

**Wells Fargo Clearing Services, LLC**  
**SEC Rule 606 Report**  
**For Quarter Ending June 2017**

<b>Securities Listed on NYSE</b>					
<b>Route Venue</b>	<b>Non-Directed Orders*</b>	<b>Market Orders</b>	<b>Limit Order</b>	<b>Other Orders</b>	
<b>Total Orders</b>	100.00%	84.47%	12.79%	2.74%	
Citadel Execution Services	28.56%	28.00%	29.21%	42.72%	
KCG Americas LLC	23.28%	22.67%	24.54%	36.21%	
Two Sigma Securities LLC	20.92%	21.90%	18.47%	2.20%	
UBS Securities LLC	8.97%	9.05%	7.57%	13.08%	
G1 Execution Services LLC	8.87%	9.02%	9.30%	2.25%	
BNY Mellon Capital Markets LLC	5.57%	6.43%	1.11%	0.00%	

\*100% of customer orders were non-directed.

<b>Securities Listed on NASDAQ</b>					
<b>Route Venue</b>	<b>Non-Directed Orders*</b>	<b>Market Orders</b>	<b>Limit Order</b>	<b>Other Orders</b>	
<b>Total Orders</b>	100.00%	75.88%	19.26%	4.87%	
Citadel Execution Services	28.85%	27.94%	29.30%	41.38%	
KCG Americas LLC	23.32%	22.64%	22.79%	36.11%	
Two Sigma Securities LLC	19.34%	20.79%	18.23%	1.12%	
G1 Execution Services LLC	9.33%	9.36%	10.57%	3.88%	
UBS Securities LLC	9.22%	9.64%	6.22%	14.50%	
BNY Mellon Capital Markets LLC	5.19%	6.58%	1.03%	0.00%	

\*100% of customer orders were non-directed.

<b>Securities Listed on Other Exchanges</b>					
<b>Route Venue</b>	<b>Non-Directed Orders*</b>	<b>Market Orders</b>	<b>Limit Order</b>	<b>Other Orders</b>	
<b>Total Orders</b>	100.00%	87.98%	10.01%	2.01%	
Citadel Execution Services	27.46%	27.91%	20.80%	41.11%	
KCG Americas LLC	23.37%	22.88%	24.60%	38.85%	
Two Sigma Securities LLC	20.54%	21.03%	20.16%	1.18%	
G1 Execution Services LLC	9.62%	9.29%	14.13%	1.32%	
UBS Securities LLC	9.14%	9.05%	8.52%	16.02%	
BNY Mellon Capital Markets LLC	6.10%	6.73%	1.77%	0.00%	

\*100% of customer orders were non-directed.

<b>Exchange Listed Options Summary Statistics</b>					
<b>Route Venue</b>	<b>Non-Directed Orders*</b>	<b>Market Orders</b>	<b>Limit Order</b>	<b>Other Orders</b>	
<b>Total Orders</b>	100.00%	31.16%	66.88%	1.95%	
Morgan Stanley & Co., Incorporated	26.03%	26.16%	25.98%	25.62%	
Susquehanna International Group	23.82%	24.02%	23.71%	24.31%	
Citadel Execution Services - Options	22.66%	22.56%	22.69%	23.25%	
Citigroup Global Markets - Options	13.87%	13.90%	13.91%	11.86%	
Wolverine Execution Services, LLC - Options	12.50%	12.95%	12.63%	0.68%	

\*100% of customer orders were non-directed.

## **Material Aspects of Relationships with Route Venues:**

### *Disclosure for Equities*

Wells Fargo Clearing Services, LLC receives payment from Citadel Execution Services<sup>1</sup>, KCG Americas<sup>2</sup>, Two Sigma Securities<sup>3</sup>, G1 Execution Services<sup>4</sup>, and UBS Securities<sup>5</sup> for routing non-marketable limit orders for National Market System (NMS) securities that are subsequently executed. Wells Fargo Clearing Services, LLC does not receive payments for routing market and marketable orders.

<sup>1</sup> Payments for the reporting quarter from Citadel Execution Services averaged \$0.0020 per share for non-marketable limit orders.

<sup>2</sup> Payments for the reporting quarter from KCG Americas averaged \$0.0020 per share for non-marketable limit orders.

<sup>3</sup> Payments for the reporting quarter from Two Sigma Securities averaged \$0.0015 per share for non-marketable limit orders.

<sup>4</sup> Payments for the reporting quarter from G1 Execution Services averaged \$0.0027 per share for non-marketable limit orders.

<sup>5</sup> Payments for the reporting quarter from UBS Securities averaged \$0.0017 per share for non-marketable limit orders.

### *Disclosure for Options*

Wells Fargo Clearing Services, LLC does receive payment for order flow for options from Morgan Stanley<sup>1</sup>, Susquehanna International Group<sup>2</sup>, Citadel Execution Services<sup>3</sup>, Citigroup<sup>4</sup>, and Wolverine Execution Services<sup>5</sup>. Remuneration is based on terms and rates of the primary U.S. Options Trading exchanges that we may route to directly or through one of the Options Smart Routers.

<sup>1</sup> Payments for the reporting quarter from Morgan Stanley averaged \$0.37 per contract.

<sup>2</sup> Payments for the reporting quarter from Susquehanna International Group averaged \$0.16 per contract.

<sup>3</sup> Payments for the reporting quarter from Citadel Execution Services averaged \$0.09 per contract.

<sup>4</sup> Payments for the reporting quarter from Citigroup averaged \$0.17 per contract.

<sup>5</sup> Payments for the reporting quarter from Wolverine Execution Services averaged \$0.27 per contract.